

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

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A public meeting of the City of Vale will be held on June 29th, 2026 at 6:00 pm at Vale City Hall Vale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of Vale Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Vale City Hall, between the hours of 8 a.m. and 5 p.m. or online at [www.cityofvale.com](http://www.cityofvale.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Marea Skultety Telephone: 541-473-3133 ext 3 Email: [mhartwell@cityofvale.com](mailto:mhartwell@cityofvale.com)

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual 2024-2025	Adopted This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net	5,386,407	5,384,802	5,579,659
Fees, Licenses, Permits, Fines,	2,018,567	2,236,694	2,054,577
Federal, State and all Other	936,460	303,300	677,842
Revenue from Bonds and Other			
Interfund Transfers / Internal	958,855	745,575	916,575
All Other Resources Except Current	410,450	1,178,100	787,206
Current Year Property Taxes Estima	597,000	677,000	701,000
<b>Total Resources</b>	<b>10,307,739</b>	<b>10,525,471</b>	<b>10,716,859</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,465,366	1,586,533	1,639,778
Materials and Services	2,044,326	1,918,038	1,949,802
Capital Outlay	1,961,730	2,260,070	2,354,396
Debt Service	509,729	477,651	402,363
Interfund Transfers	883,570	861,540	911,825
Contingencies	3,443,018	3,421,639	3,458,695
Special Payments			
Unappropriated Ending Balance and			
<b>Total Requirements</b>	<b>10,307,739</b>	<b>10,525,471</b>	<b>10,716,859</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
GENERAL FUND	2,331,057	2,384,412	2,414,906
FTE	3	3	3
STREETS FUND	1,263,392	1,325,655	1,579,792
FTE	2	2	2
PUBLIC SAFETY FUND	1,594,469	1,736,680	1,516,184
FTE	5	5	5
PUBLIC WORKS FUND	3,813,108	3,633,685	3,768,825
FTE	4	4	4
REVOLVING LOAN FUND	1,049,660	1,180,031	1,178,680
FTE			
DEBT SERVICE FUND	202,733	209,542	209,835
FTE			
PAYROLL SERVICES FUND	53,320	55,466	48,637
FTE			
Not Allocated to Organizational Unit			
FTE			
<b>Total Requirements</b>	<b>10,307,739</b>	<b>10,525,471</b>	<b>10,716,859</b>
<b>Total FTE</b>	<b>12</b>	<b>14</b>	<b>14</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 There are no substantial changes from the prior year.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit)	7.6847	7.6847	7.6847
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bond		
Other Bonds		
Other Borrowings	\$7,864,134	\$7,864,134
<b>Total</b>		